

**Intimation to BSE for intention to raise fund  
HDB/TROPS/2020/41**

**January 21, 2020**

The Sr. General Manager  
Listing Compliances  
BSE Limited  
24<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**K.A.: Ms. Netra Sahani**

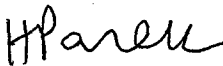
**Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of Unsecured redeemable Subordinate Bonds on private placement basis, in one or more Tranches/Series, upto Rs.1500 crore ("Issue") at their meeting held on April 16, 2018 & April 15, 2019.

The Company now intends to raise its Fourth Series under the aforesaid Issue of Rs.200 crore with Green Shoe Option of Rs.50 crore to retain total subscription upto Rs.250 crore, in aggregate on private placement. The securities under this Series would be allotted by the consent of the Bond Allotment Committee on January 24, 2020. Kindly take the same on record.

**For HDB Financial Services Limited**



**Haren Parekh**  
Chief Financial Officer



21/01/2020